



ECOMEMBRANE S.P.A.: LAUNCH OF THE SHARE BUYBACK PROGRAM

Gadesco Pieve Delmona (CR), 16 October 2024 –**Ecomembrane S.p.A.**, (*ISIN IT0005543332*), leader in the design and creation of gas storage and containment systems for the production of green energy, listed on the EGM segment of Borsa Italiana S.p.A., announces the launch of the share buyback program in accordance with current regulations (including Regulation (EU) 596/2014 and its implementing provisions) and the Euronext Growth Milan Issuers' Regulations (the “**Program**”), following the announcement to the market on April 23, 2024 as a result of the resolutions passed by the Ordinary Shareholders' Meeting held on the same date (the “**Shareholders' Meeting**”).

Purpose of the Program

The purpose of the Program is to:

- to equip the Company with a portfolio of treasury shares with which to service transactions consistent with the Company's strategic development, in view of or within the context of agreements with strategic partners;
- to equip itself with a portfolio of treasury shares to assign to its employees or members of the administrative body;
- to support the liquidity of the stock on the market, subject in all cases to compliance with current regulations.

Maximum cash amount allocated to the program

The purpose of the Program is to purchase a first tranche of shares with a countervalue not exceeding Euro 100,000.00 (one hundred thousand).

Maximum number of shares to be purchased

The maximum countervalue of the Program, totalling Euro 100,000.00 (one hundred thousand), will not entail, at current prices and assuming that it is fully utilized, the purchase of a quantity of treasury shares in excess of 10% of the pro tempore share capital, taking into account the treasury shares held by the Company and its subsidiaries, in compliance with all legal limits. As of today's date, Ecomembrane has no treasury shares in its portfolio.

Program Duration

The Program will run from October 28, 2024 to January 31, 2025.

Modalities through which purchases may be made

In accordance with what has been authorized by the Shareholders' Meeting and within the limit of the above-mentioned countervalue of Euro 100,000.00 (one hundred thousand), the purchase of shares may be carried out, on one or more occasions, guaranteeing equal treatment among shareholders and in a manner that does not allow the direct matching of trading proposals for purchase with predetermined trading proposals for sale.

The purchase price will be determined in accordance with applicable regulatory provisions and established from time to time, for each trading day, as follows: (i) the unit price for the purchase of the shares shall be established from time to time for each transaction, having regard to the chosen method but, in any case, the shares may be purchased at a price no higher than that of the last independent transaction or that of the highest current independent bid on the trading places where the purchase is made, whichever is the higher, on the understanding that the unit price may not in any case be more than 15% lower nor more than 15% higher than the reference price that the stock will have recorded in the market session on the day prior to each individual transaction; (ii) the price limit in the event of a purchase will not apply if extraordinary circumstances occur on the market.

For the purposes of implementing the Program, the Company will operate through a specialized intermediary and, to this end, has specifically appointed **Equita Sim S.p.A.**, also Ecomembrane's Specialist. In particular, the intermediary in charge of coordinating and executing transactions on treasury shares will operate in full independence from the Company, taking all decisions regarding the trading of the shares, also with regard to the timing in which to carry out the purchase of the shares, in compliance with the provisions of the applicable regulations and complying, also outside the cases of exemption, with the conditions set forth in paragraphs no. 2 and 3 of Article 3 of Delegated Regulation (EU) 1052/2016.

Any subsequent amendments to the Program will be promptly communicated to the market by the Company in the manner and terms of applicable laws and regulations.

The Company will keep the market updated on the progress of the Program in accordance with applicable laws and regulations.

Information about Ecomembrane

Ecomembrane S.p.A., with registered office in Gadesco Pieve Delmona (Cremona) and North Little Rock (Arkansas, USA), has been operating in the renewable energies and biogas sector since 2000 and is managed by its Founder and CEO, Lorenzo Spedini. Ecomembrane considers itself one of the founding fathers of the modern era membrane gasholders and is specialised in producing gasholders, heat shields for anaerobic digesters, odour control-covers made in PVC-coated fabric membrane and all parts of products needed for the combustion of biogas and the production of electricity. With 10 patents active in the sector, the Company designs, produces, markets and installs components for biogas and biomethane production plants and gas storage systems such as biogas, methane, CO₂, hydrogen. It is also involved in the photovoltaic sector through its subsidiary SBS Solar, focusing on the sale of single-axis trackers and the development and construction of turnkey systems. The Company currently has 70 employees and is present commercially on all continents and in 40 countries, with offices and production units in Italy and the USA. Ecomembrane has installed its products around the world, from Minnesota (USA) to South Korea, Italy, Turkey and Malaysia. The commercial network is managed directly by Ecomembrane personnel for the Italian and American market, whereas it uses a widespread distributor network for the rest of the world.

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